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SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15 (d)

OF THE SECURITIES EXCHANGE ACT OF 1934

For the Quarter ended July 31, 1991 Commission File #2-56720

BOKUM RESOURCES CORPORATION

Delaware	85-0221553
(State or other jurisdiction of Incorporation or organization)	I. R. S. Employer I. D. No.

Capital Stock outstanding

Common $0.05 par value	1,641,540
8% junior preferred	1,025,761

P. O. Box 42-6277, Miami, Florida 33154
(Address of principal executive offices)

Registrants's telephone number 305-865-6222

N/A
Former Name

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 Or 15(d) of the Securities and Exchange Act of 1934 during the past twelve months and has been subject to filing requirements for the past 90 days. Yes_x_No____.

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BOKUM RESOURCES CORPORATION

Form 10-Q July 31, 1991

Statements attached:

A. Balance Sheets-unaudited

B. Consolidated Income Statements-unaudited

C. Statement of Sources and Uses of Funds-unaudited

Notes:

1. In the opinion of management, all adjustments necessary to a fair statement of the results of this interim period have been made.

2. All of the statements attached are unaudited.

3. The Company is in the development stage and has no income, other than interest from investments, and none is expected until mining begins and the product is sold.

4. No 8Ks have been filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BOKUM RESOURCES CORPORATION

Joe T. Briscoe
Assistant Treasurer

Dated 8/14/91

BOKUM RESOURCES CORPORATION
BALANCE SHEET
UNAUDITED

ASSETS

	July 31 1991
Current assets:	
Cash	$4,623
Account receivable	--
Prepaid expenes & other	6,830
Total current assets	11,453
Property and equipment, at cost, net of depreciation	86,454,787
	$86,466,240

LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)

Current liabilities	
Notes payable	$13,241,273
Accounts payable	1,316,109
Accrued expenses	9,811,619
Notes payable to shareholders	1,349,760
Total current assets	25,718,761
Long-term converted to short-term debt 10 1/2% secured notes payable	51,100,000
Purchase contract security deposits	20,000,000
	71,100,000
Shareholders' equity	
$11 senior preferred stock	--
8% junior preferred stock $1 value. Authorized 1,660,000 shares	1,024,535
Common stock $0.05 par value. Authorized 10,000,000 shares	82,138
Capital in excess of par value	451,979
Deficit accumulated prior to mining stage	-11,921,173
Total shareholders's deficit	-10,352,521
	$86,466,240

BOKUM RESOURCES CORPORATION
STATEMENT OF OPERATIONS
QUARTER ENDED JULY 31, 1991

	1991 Third Quarter	Year to date
Revenues	–	–
Cost and expenes:		
Interest	$183,678	492,297
General and administrative	34,870	110,263
Total costs and expenses	218,548	602,560
Net loss	($218,548)	-602,560
Loss per common stock	-0.10	-0.27
Common shares outstanding		
Conversion of $1 preferred stock to common stock at 1.8352 to 1.		
Total common stock assuming conversion to $1 preferred stock.		

BOKUM RESOURCES CORPORATION
SOURCES AND USES OF FUNDS
QUARTER ENDED JULY 31, 1991

	1991 Third Quarter	1991 Year to date
Funds used:		
Net loss	$218,548	602,560
Additions to property and equipment, net to depreciation	161,782	613,281
	$380,330	1,215,841
Funds provided:		
Decrease in working capital	($380,330)	-1,215,841
Changes in components of working capital:		
Increase (decrease) in current assets:		
Cash	($1,473)	-3,102
Prepaid expenses	-	-
	-1,473	-3,102
Increase (decrease) in current liabilities:		
Notes payable*	590,215	1,107,144
Accounts payable	-	-
Accrued expenses*	-211,358	105,594
	378,857	1,212,738
	($380,330)	-1,215,840

Change due to reclassification to conform with 10-K